

➤ **60-Day Notice: Solar*Rewards Commercial & Industrial –
Refundability of Program Deposits**

The following 60-Day Notice (“Notice”) pertains to Public Service Company of Colorado’s (“Public Service” or “the Company”) updates regarding the Company’s assessment of program deposits as part of the 2022-25 Renewable Energy Standard Compliance Plan (“RES Plan” or “RE Plan”), Proceeding No. 21A-0625EG. This 60-Day Notice is issued in compliance with Decision No. C22-0678 in Proceeding No. 21A-0625EG. A copy of this notice will be available on the Company’s website at the following location.

[Renewable Energy Plans & Reports | Xcel Energy](#)

A. Description

In Decision No. C22-0678, the Commission approved the Unopposed Comprehensive Settlement Agreement (“Settlement Agreement”) with additions and clarifications of the Company’s 2022-25 RE Plan in Proceeding No. 21A-0625EG. Specifically, the Commission’s Decision approved the Solar*Rewards Commercial & Industrial (S*R C&I) program as detailed through a combination of the Company’s Direct Testimony and as modified in the Settlement Agreement.

Through work with stakeholders, the Company has received input to better streamline the program policies regarding deposits, deposit forfeiture timing, and construction deadlines. This 60-Day Notice provides program modification regarding these policies so that the Solar*Rewards (S*R) C&I program aligns with those in effect for the Off-Site, Solar*Rewards Community (S*RC), and Solar*Rewards Large (S*R Large) program options. Table 1 below details the current deposit and refundability (amongst other terms not impacted by this notice) as was originally presented in the Direct Testimony of Kerry R. Klemm. Further below, Table 2 shows the proposed program modification that extends the refundability terms that are applicable to the Off-Site, S*RC, and the S*R Large options to also be applicable to the S*R C&I option.

Table 1: Current Deposits, Deposit Forfeiture Timing, and Construction Deadlines¹

	Off-site	S*RC	S*R Large RFP	S*R C&I	S*R Battery Connect
Deposit	\$50 per kW _{AC}				\$50 per kW _{AC} of storage
Refundability	100% if completed in allowed timeframe. 75% if withdrawn prior to IA execution unless interconnection costs exceed \$150/kW			100% if completed in allowed timeframe	
Substantial Completion Due Date	18-months from IA execution and payment			18-months from application deposit received date	
1 st Extension, Due Date, and Deposit Forfeiture	6-month extension granted automatically; Deposit forfeited in daily increments over the first 180 days after 18-months (approx. \$0.28 per day, per kW)			Full deposit forfeited one day after 18 months when 6-month extension is automatically applied	
Final Project Due Date	24 Months Project subject to cancellation			24 Months Project subject to cancellation	

Table 2: Proposed Deposits, Deposit Forfeiture Timing and Construction Deadlines

	Off-site	S*R C	S*R Large RFP	S*R C&I	S*R Battery Connect
Deposit	\$50 per kW _{AC}				\$50 per kW _{AC} of storage
Refundability	100% if completed in allowed timeframe. 75% if withdrawn prior to IA execution unless interconnection costs exceed \$150/kW				100% if completed in allowed timeframe
Substantial Completion Due Date	18-months from IA execution and payment				18-months from application deposit received date
1 st Extension, Due Date, and Deposit Forfeiture	6-month extension granted automatically; Deposit forfeited in daily increments over the first 180 days after 18-months (approx. \$0.28 per day, per kW)				Full deposit forfeited one day after 18 months when 6-month extension is automatically applied
Final Project Due Date	24 Months Project subject to cancellation				

¹ Table 1 was presented in the Direct Testimony of Kerry R. Klemm as Table KRK-D-5, Page 27, Proceeding No. 21A-0625E.

Posting Date: August 14, 2023